



PRIDE IN PROGRESS

ANNUAL REPORT
2019-2020



THE
VICTORIAN
PRIDE
CENTRE



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Victorian Pride Centre Ltd

79-81 Fitzroy Street, St Kilda

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The Victorian Pride Centre respectfully acknowledges the Boon Wurrung peoples of the Kulin Nation. We pay our respects to their elders, both past and present. We acknowledge and uphold their continuing relationship to this land, the land on which the Victorian Pride Centre stands.

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Message from the Chair

I have a saying, 'keep on marching', and that's exactly what we've collectively done at the Victorian Pride Centre. Despite funding issues, latent site conditions and building delays, we have learned to adapt, as has our broader community, in a new COVID-19 world.

We have built support in the LGBTIQ community, including our second iteration of the Community Reference Group. We have negotiated agreements with potential tenants and our major funding partners, particularly, the Victorian Government. It was so pleasing to welcome Star Health, Transgender Victoria and the Monash Gender Clinic to the Pride Centre, in addition to those organisations that were originally slated to come to the Pride Centre – Thorne Harbour Health, JOY, Minus18, Australian Lesbian and Gay Archives, Switchboard Victoria Administration, Melbourne Queer Film Festival and Australian GLBTIQ Multicultural Council.

Our staffing structure is established for now, with our inaugural CEO, Justine Dalla Riva and her team – Miranda Coffey as Coordinator, Bree McKilligan as Pride Giving Advisor, Renee Thompson as Communications Coordinator and Jemma Bates as Project Manager. They have worked tirelessly to grow our funding supporter base, corporate sponsors and action a fundraising strategy. They have established our newsletter, developed virtual video tours and grown our social media presence and follower base. They have developed pricing policies for the future Pride Centre facilities, negotiated lease agreements and consulted with community to ensure everyone's voices are heard throughout.

Our team has established the Pride Centre Ambassadors – an illustrious group of proud Australian LGBTIQ Leaders – Benjamin Law, Julie McCrossin AM, Robyn Archer AO, Brook Andrew, Courtney Act, Danni Roche, Jason Ball, Nevo Zisin, Rhonda Galbally AC, Tony Ayres, Tony Briffa and Zoe Coombs Marr – and last but not least our Organisational Patron, the Hon Michael Kirby AC CMG.

This year has seen the Centre grow from bedrock up to a completed superstructure and progress on to the fit out of the building. Now that we're at the stage of fitting out the interior, I'd like to personally thank anyone who has purchased an item on the Pride Registry or contributed to a Giving Circle. We have a way to go, but your generosity during such uncertain times really shows the importance of the Pride Centre to the entire community.

On behalf of the board at the Victorian Pride Centre I would also like to acknowledge the support and work of James Morvell and his teams from Hall and Wilcox (our pro bono and low bono lawyers), Hansen and Yuncken (our builders), Case Meallin (project manager and site superintendent), Slattery (quantity surveyors) and our architects James Brearley and Grant Amon. These individuals and teams have helped us overcome some significant hurdles with hard rock and contaminated soil, COVID-19-related manufacturing and shipping delays, and slowdowns through the various COVID-19 restrictions.

I would like to pay tribute to the guidance of Ro Allen, our Commissioner for the LGBTIQ community, and to the significant support of Minister Martin Foley and the State treasurer, Tim Pallas. A special thanks to board, committees and the Community Reference Group.

I want to acknowledge my action-oriented board colleagues, all of whom have shouldered significant responsibilities this year – Peter McEwan, Chair, Property, Facilities and Programming Committee; Megan Smith, Chair, Communications Subcommittee and Co-Chair, Community Reference Group; Stuart Kollmorgen OAM, Chair, Fundraising Committee, Stephen Barrow-Yu, Chair, HR and Nominations Committee; Scott Hartley, Treasurer; Hang Vo, Chair, Program and Activation Working Group; and Kris Kornovich, Chair, Leasing Group.

I want to thank those many volunteers who have joined working groups, the Community Reference Group and committees. I will single out Amanda Kelly, Independent Chair, VPC Audit and Risk Committee and Steve Game for his chairing of the Founders Fund Team. I will take the opportunity to thank our outgoing board member, Georgie Harman, who along with Tass Mousaferiadis were Co-Chairs, Communications Subcommittee.

The next few months will see all of us move into 2021 and into a new phase for the Victorian Pride Centre as it takes its place on the national and the international stage. To be the most loved and well-visited home for the LGBTIQ community in Australia is where we're heading – A landmark, a safe haven and a beacon of hope for true equality for all.

It has been an honour to serve.



Jude Munro AO
Board Chair
Victorian Pride Centre

Message from the CEO



It gives me great pride to present to you the Victorian Pride Centre's 2019/20 Annual Report. The theme of this year's report is Pride in Progress and significant progress we have made, thanks to so many people.

Navigating challenging environments is something LGBTIQ communities are well versed in and the resilience, tenacity and willingness to support each other has never been more evident than during the COVID-19 pandemic. Over the past financial year, the Pride Centre has literally risen proudly and defiantly out of the ground to be a beacon of hope for Victorians and our friends nationwide.

Throughout 2019/20 the Board, staff and our team of supporters have ensured we reached significant milestones across our four key strategic objectives of building a home, building community, building capability and building sustainability. We kicked the year off with the demolition and subsequent excavation of the old Monroe's site and ended with a 'topping out' (the completion of the super structure signified by reaching its highest structural feature).

As you read through the highlights, I hope you can appreciate the enormity of what we as a community are building together, for not just today but for generations to come. It takes a community to create a safe, welcoming and inclusive space, and I want to thank everyone who has joined us on this journey.

I want to take this opportunity to acknowledge and thank former Victorian Pride Centre Coordinator Stacey Halls, who worked tirelessly to support the Board and team from very early on. Thanks to the current team, all of whom have stayed focused working from their homes. An enormous thank you to our many stakeholders whom the Chair has acknowledged, and to the Board, and in particular Board Chair, Jude Munro AO, without whom the Pride Centre would still be a twinkle in our community's eye.

I look forward to welcoming you physically (or virtually!) through the doors of the Victorian Pride Centre in 2021.



Justine Dalla Riva
CEO
[Acting CEO Nov 2019 – July 2020]
Victorian Pride Centre

2019/20 Highlights

The Victorian Pride Centre has had a jam-packed year. Despite the challenges, this year has seen the Pride Centre emerge, from the ground up!

Here are the highlights:

June 2019 – Community lay cornerstone of Pride 50 years on from Stonewall

The Victorian Pride Centre literally cemented LGBTIQ pride in Australia by laying the cornerstone of South-east Asia's first purpose built Pride Centre. The Minister for Equality, Martin Foley MP; Mayor of Port Phillip, Cr Dick Gross, and the Pride Centre Board Chair, Jude Munro AO, poured and marked the first cornerstone of the building in the presence of dignitaries, supporters and community members. This signalled the start of major building works. On the 50th anniversary of the Stonewall riots, the laying of the cornerstone is another symbol of an end to decades of invisibility.



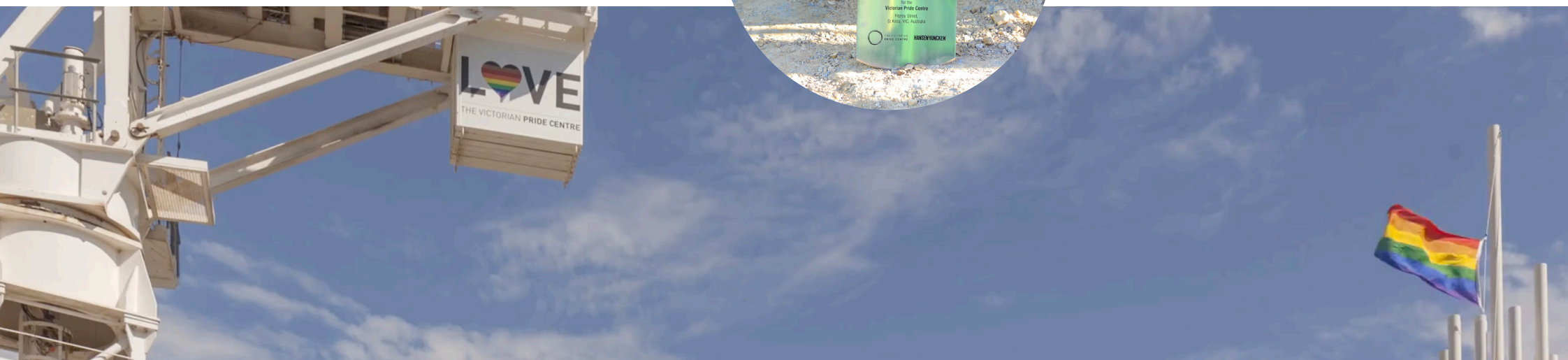
August 2019 – Excavation begins, the Love crane soars

Excavation began on 8 August with the team working to create the cavity for basement level. The site tower 'Love' crane was installed at the end of August and was a significant milestone for the project. The name was chosen after reaching out to the community for suggestions to name the crane. Hansen Yuncken, our building contractors, applied signage to the counterweights of the tower crane and a rainbow 'Love' was visible from most of Fitzroy Street.



October 2019 – New Foundation Partner announced

We welcomed a new Foundation Partner – aged care provider **Lifeline**. The three-year partnership with Lifeline will put a spotlight on the needs of older LGBTIQ Victorians. In addition to their financial contribution, Lifeline will provide educational resources related to aged care and run open days and bi-monthly events on ageing.



2019/20 Highlights

November 2019 – Minus 18 receive their keys

Minus18, Australia's LGBTIQ youth network, was the first organisation to sign a tenancy. Heads of Agreement at the Pride Centre. Jude Munro AO, Board Chair, symbolically handed over the keys to what will be Minus18's new home when doors open. Minus18 will be located on Level 1 with a dedicated office space.



December 2019 – Welcoming more resident organisations

JOY The first dedicated LGBTIQ radio station in the world and Australia's only LGBTIQ radio station announced to relocate to the Pride Centre. Five purpose-built audio and video studios will support JOY in meeting both the challenges and opportunities of the digital age.

StarHealth announced as the Pride Centre's first commercial tenant. The leading provider of primary health and community care services in Melbourne's inner south-east agreed to take out the second floor of the Pride Centre for its administrative and organisational headquarters, along with outreach services.

Switchboard, Victoria's largest online and phone-based LGBTIQ counselling and referral service joined the growing list of Pride Centre resident organisations announcing their administrative and outreach services will relocate to the Pride Centre.



January 2020 – Thorne Harbour Health accept keys to the Pride Centre.

Thorne Harbour Health, Victoria's preeminent LGBTIQ community-controlled health service announced that they'd be delivering primary and allied health services from the Pride Centre.



February 2020 – Minister announces an extra \$10M funding at Pride March

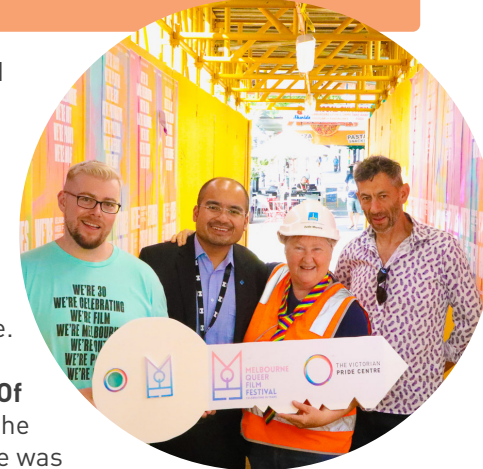
Onsite at the Pride Centre prior to the start of the 25th Midsumma Pride March, the Minister for Equality, Martin Foley, announced an additional \$10 million contribution towards the construction of the Pride Centre. These additional funds will reduce the Pride Centre's reliance on financing and make a significant impact on our operations and sustainability.



The House of Wellness join as a Foundation Partner of the Pride Centre.

March 2020 – Melbourne Queer Film Festival and Transgender Victoria receive their keys to the Pride Centre

Australia's oldest and largest LGBTIQ film festival, **Melbourne Queer Film Festival** (MQFF), celebrating 30 years in 2020, announced they will be programming from the Pride Centre.



On Transgender **Day Of Visibility** (31 March) the Victorian Pride Centre was proud to announce Transgender Victoria (TGV) as the next community organisation to set up an office at the centre. TGV has been a leading body for advocacy, support, education, and resource development in Victoria for more than 20 years.



April 2020 – Australian Lesbian and Gay Archives announced as tenants and Pride Centre ‘tops out’

Australian Lesbian and Gay Archives accepted their ceremonial key virtually during an online team meeting as the next LGBTIQ community organisation to sign a tenancy for the Pride Centre. Due to physical distancing the Victorian Pride Centre Chair Jude Munro AO made the announcement from home and remarked on the important and ever-changing history of our community.

Topping out (image below) is a time-honoured construction tradition. It marks the structure reaching its highest point by placing a tree at the tallest point of a building to appease the tree-dwelling spirits displaced in its construction and bring good luck to its occupants.

A native acacia blackwood and coastal banksia indigenous to the Port Phillip area were hoisted onto the rooftop terrace. Coastal banksias form part of the Centre’s garden design and will feature throughout the Centre.

May 2020 – Gandel Philanthropy supports ‘Next Generation Pride’

On International Day Against Homophobia, Biophobia, Intersexism and Transphobia (17 May), the Victorian Pride Centre announced that **Gandel Philanthropy**, one of several key philanthropic partners, generously provided a grant of \$130,000 for the Centre’s Next Generation Pride. The initiative will see young people engaged to create welcoming, fun and safe spaces within the Pride Centre, brought to life with youth-driven programming in collaboration with **Minus18**.



June 2020 – Organisational Patron and Ambassadors announced

We marked Pride Month by unveiling an esteemed list of LGBTIQ community Ambassadors, with Michael Kirby as the inaugural Organisational Patron.

The role of the Organisational Patron and Ambassadors is to raise the profile of the Victorian Pride Centre amongst the LGBTIQ community and the general population in Australia and internationally. The Pride Centre’s twelve Ambassadors came on board representing the breadth of diversity within the community.

Go to the Thank You page for the full list of Ambassadors.



BUILDING A HOME

Building Update

2019/20 has been a year of progress and challenges from a building front, but saw the Pride Centre come to life.

In July and August the excavation of 6000 cubic metres of soil and rock made way for the basement car park and the building's foundations. This became a turbulent time when the team struck large amounts of rock and asbestos, which were unable to be detected previously. Due to these unexpected hurdles, there was a delay to the program, but the project team worked tirelessly to ensure the best result was achieved. When this issue was resolved, over 120 concrete piles were poured and cemented, contributing to the formidable foundation that the Centre is built on.

By February 2020 the building structure started to appear above the street-front hoardings, which attracted a lot of interest from passers-by and sent a reassuring message to the community that we are here and that the building is steaming ahead. The first concrete pour was carried out in February, which was a significant milestone for the project. The mezzanine, Levels 1 and 2 soon followed. Between February and April, the team made impressive building progress, including pouring the rooftop slab and installing precast panels, which completed the external structure of the building. A 'topping out' ceremony took place to commemorate the significant milestone. All formwork scaffolding was removed from the basement, ground and mezzanine floors, which opened up the levels and allowed everyone to see the internal spaces taking shape.

Construction of the Pride Centre has continued under strict physical distancing measures. The continued construction during these uncertain times for the community and society as a whole has provided a sense of hope and a positive light at the end of the tunnel.

Equitable Access – Bookable Spaces

In April 2020 the Board endorsed the Meeting Room and Event Space Booking Policy. To strike the balance between generating income (which is essential for our financial sustainability) and ensuring no community group is excluded, the policy has a three-tiered fee structure across commercial, large and small not-for-profit organisations. A fee waiver option is available for emerging and and/or struggling organisations. The policy provides principles upon which booking decisions can be managed transparently, consistently and equitably across a range of users, with preference given to bookings for LGBTIQ community purposes.

In June 2020 we finalised procurement of venue management software, which will provide a system for administering, tracking and reporting on meeting room and event space bookings. Resident organisations will be able to view real-time room availability and make instant bookings.

External users of the Pride Centre will have user-friendly web-based enquiry form to connect to Pride Centre staff for assistance in arranging hire of meeting rooms and/or event spaces.

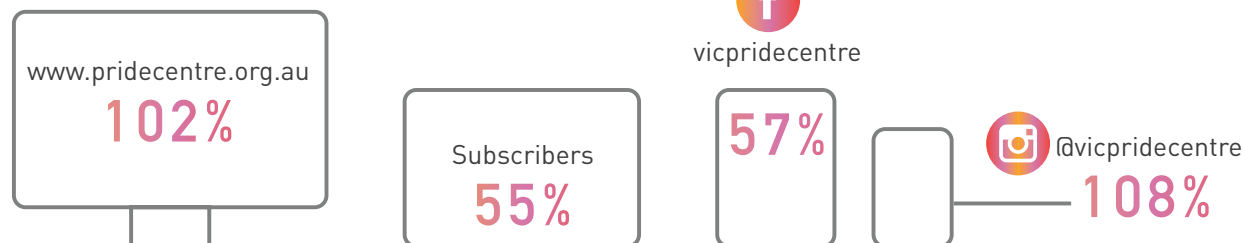
BUILDING A COMMUNITY

Staying Connected while Physically Distant

Late 2019 and 2020 presented new challenges in gathering and connecting with our community. With the devastating bushfires in late 2019 followed by 2020's ongoing COVID-19 pandemic, there was a real need to adapt by using new and existing technologies to stay connected. Having a solid foundation with our Virtual Pride Centre provided a good starting point for community to find resources and ways to connect during these times. The COVID-19 'new normal' being predominantly online revealed cohorts of the community who are significantly more isolated. In response to this we have enhanced our online presence, which will hopefully continue to assist in reaching isolated communities beyond the pandemic.

Using existing technology and social media platforms, we have adapted to this new digital environment and we recognise that making all of our content more accessible will be an ongoing effort.

Over 2019/20 we grew our social media following and website visits by:



LGBTIQ Community Reference Group New Two-Year Term

Our Community Reference Group (CRG) provides an opportunity for a broad range of intersecting LGBTIQ perspectives and experiences to be considered during the build, establishment and operation of the Pride Centre.

Members identify as part of lesbian, gay, bisexual, trans and gender diverse, intersex or queer communities and/or intersecting identities (Aboriginal and or Torres Strait Islander people, culturally and linguistically diverse people, young people, people living with a disability, rural or regional people, older people etc.) Members sit for a two-year term.

In March 2020, we undertook an expression of interest process for a new two-year term. We were pleased to have 18 inaugural members re-join the CRG and welcomed 15 new members, bringing the total membership to 33. The CRG has met four times over the course of the 2019/20 financial year, discussing topics such as programming and activation, governance and creating community in a COVID-19 world.



BUILDING CAPABILITY



Volunteer Program

Volunteers have been integral to the Pride Centre's development to date across a number of roles including sitting on Board subcommittees, volunteering at Pride Centre stalls during events and festivals and providing lived experience perspectives through the Community Reference Group.

When the Pride Centre is open, volunteers will continue to play a vital role in day-to-day operations. We are currently developing the on-site volunteer program and have already had over 100 expressions of interest to volunteer.

A key volunteer role within the Pride Centre will be the 'concierge service' to direct people to the relevant floor for their meeting/service, answer questions about the Centre or just have a friendly chat.

There will be many other volunteer opportunities across administration, community engagement, programming and activation.

The on-site volunteer program will commence in the 2020/21 financial year.



BUILDING SUSTAINABILITY



Community Fundraising

Despite the challenging times over the last year, the LGBTIQ community and allies have rallied to support the Pride Centre as it is being built. We have implemented a range of strategies to ensure the short and long-term sustainability of the Centre. This sustainability ensures that we can continue to offer our LGBTIQ resident organisations subsidised rental arrangements. Key activities and fundraising events included:

Night of Pride, City of Stonnington's Mayoral Charity Fundraiser Gala in October 2019 raised \$65,000 for the Pride Centre's theatre/multipurpose space. Guests enjoyed performances from the LGBTIQ community, and a spectacular range of auction items donated by leading Stonnington businesses.

Defiantly Proud to the End, an end of 2019 drinks event in support of our Wills and Bequests Program, was hosted by supporter Nicholas O'Donohue & Co. Commissioner Leigh Johns spoke of the proposed Religious Discrimination Bill and the threat it proposed for Australia's LGBTIQ community. The Wills and Bequests Program allows supporters to make a bequest to the Pride Centre in their will and leave a legacy for future generations.

When lockdown restrictions came into place our fundraising efforts and events had to quickly adapt to become predominantly online. Asking our community for money during a pandemic felt inappropriate, but saw creative solutions arise from the Fundraising Working Group. The online Pride Registry platform was born out of a need to offer something more tangible for donors and supporters than asking for monetary donations. **The Pride Registry**, inspired by the concept of a bridal registry, allows supporters to 'shop' for items to fit out the Pride Centre, fulfilling their satisfaction by contributing directly to a physical shared community space. The Pride Registry includes items for supporters to purchase as small as an indoor plant or as large

as a roof top pavilion; this way there's a piece of pride available to purchase that suits all budgets. Giving Circles, where friends or colleagues come together to fundraise, can be set up for larger items. Donors of items of \$9000 or more will be recognised on a plaque, on or near the items.

We also transitioned to **Virtual Site Tours** for philanthropic supporters and community members, with our Chair, Jude Munro AO, and Fundraising Chair, Stuart Kollmorgen, in high-vis giving tours of the building site. The tours also featured keynote speakers, including our inaugural Organisational Patron Michael Kirby, giving people nationally insight into this exciting initiative.

Another recent challenge that was met with grace was funding our flagpole. What is a Pride Centre without a Pride flag? A generous group of community members urgently fundraised in honour of lost loved ones so the Centre could fly a Pride flag as a beacon of hope for all who would see it.

Opportunities for our Community to Support Us

In addition to the Pride Registry, there are numerous other ways our community can support the Pride Centre.

Naming Rights, the sponsoring of physical spaces within the Pride Centre for three, ten or seventeen years, are available for both community supporters and corporate sponsors. Again, Giving Circles can enable community members to band together and increase their impact and support.

continued next page...



We are hoping to see spaces named after well-loved LGBTIQ people and important LGBTIQ places and milestones.

Community members can show their support with a yearly donation as **Cornerstone Supporters** (\$100) and/or **Pride Club** (\$50/\$20). Supporters are kept up to date with the monthly Rainbow Road news updates and will be profiled on our social media platforms.

Our **Patron Program** enables patrons to donate for a minimum of three years at one of four levels – Bronze, Silver, Gold and Platinum – which range from \$2,000 to \$10,000 a year. Patrons gain access to special events at the Pride Centre and are celebrated in our ground floor honour board, along with all donors of \$5,000 or over.

We are a Registered Charity with Deductible Gift Recipient 1 Status.

Our investment scheme, the **Founders Fund**, is an opportunity for community members to invest in the bricks and mortar of the building, with investors seeing a return in 2037. Our Founders Finishing Line Campaign to achieve a target of \$1 million by the time the Fund closes to new investors on the 21st December 2020 has been successful to date.



Philanthropic & Corporate Support

The Pride Centre is attracting the support of philanthropic organisations. Joining the Broadtree Foundation as a Major Supporter, the Sidney Myer Fund contributed \$50,000 toward the fit-out of the Level 1 co-working space and Gandel Philanthropy donated \$130,000 over three years to Next Generation Pride.

Key corporate organisations came on board for three-year corporate partnerships that will sustain the yearly operations of the Pride Centre. They include IBM (Founding Principal Partner), Lifeview and House of Wellness (both Major Partner + Foundation Partner) and the National Bank of Australia (Foundation Partner). Bank Australia continues to support the Centre as our Social Impact Lender and many other organisations provided valuable in-kind support including Hall & Wilcox and Cushman and Wakefield.

The Pride Centre is excited about our partnerships and looks to co-partnering on a range of initiatives with them to benefit the LGBTIQ community.

We thank all of the fabulous and hard-working people who've engaged in fundraising for the Pride Centre in 2019/20.

Thank You

It takes a whole community to build a safe, inclusive, welcoming and respectful space where everyone belongs. Without the financial, in-kind and volunteer support of so many people and organisations, the success of this year wouldn't have been possible. A sincere thank you to all of our supporters, community members, families and allies.

Funders

- The Victorian Government
- Department of Premier and Cabinet
- City of Port Phillip

Patron and Ambassadors

- Michael Kirby (Inaugural Patron)
- Benjamin Law, writer and broadcaster
- Brook Andrew, Wiradjuri/Celtic contemporary artist and artistic director
- Courtney Act, Boy, Girl. Artist and Advocate
- Danielle (Danni) Roche OAM, Olympic Gold Medallist Hockeyroos, Director St.Kilda Football Club, Chair national Australia Day Council, Trustee State Sports Centre Trust of Victoria
- Jason Ball, LGBTIQ and mental health advocate
- Julie McCrossin AM, freelance journalist, broadcaster and MC
- Nevo Zisin, Jewish, queer, non-binary writer, performer, activist and public speaker
- Tony Ayres, award-winning show runner, writer and director
- Tony Briffa, LGBTIQ human rights advocate and educator, intersex, queer, former Mayor and public speaker
- Robyn Archer AO FAHA, singer, writer, artistic director and public advocate for the arts
- Rhonda Galbally AC, disability advocate and former CEO
- Zoe Coombs Marr, performer, writer, artist and comedian

Pro Bono Services

- Banksgroup
- Bates & Co.
- Case Meallin
- Cushman and Wakefield
- Gadens Lawyers
- Hall and Wilcox
- Jude Munro and Associates
- Randall Accounting
- SJB Planning
- Stuart Kollmorgen
- ratio:

Donors

- Broadtree Foundation
- Gandel Philanthropy
- Sidney Myer Fund
- City of Stonnington (Night of Pride Gala)

Corporate Sponsors

- IBM
- Lifeview
- The House of Wellness
- NAB

Victorian Pride Centre Board Members

- Jude Munro AO – Board Chair
- Stuart Kollmorgen OAM – Deputy Chair
- Stephen Barrow-Yu – Deputy Chair
- Scott Hartley – Treasurer
- Megan Smith
- Georgie Harman (retired March 2020)
- Peter McEwan
- Hang Vo
- Kris Kornovich
- Vanessa Murphy – Board Secretary

Victorian Pride Centre Staff and Consultants

- Justine Dalla Riva, CEO (Acting CEO November 2019 – July 2020)
- Stacey Halls, Coordinator (Finished November 2019)
- Miranda Coffey, Coordinator (Started January 2020)
- Bree McKilligan, Giving Advisor
- Renee Thompson, Communications Coordinator
- Jemma Bates, Project Manager
- Daniel Bone, Corporate Partnership Consultant

Special Thanks to our Volunteers and Members of:

- Community Reference Group
- Communications Subcommittee
- Audit and Risk Committee
- Property, Facilities and Program Committee
- Fundraising Working Group
- Leasing Group

Images supplied by Luke David Photography, Imaginarium Design (Andy Miller), Hansen Yuncken, Photo's by Jeev (Sanjeev Singh) & DeaNation (Dean Arcuri).

FINANCIALS

The financial performance of the Victorian Pride Centre for the year ended 30 June 2020 is reflective of the stage of the Centre's development, i.e. Mid-Construction.

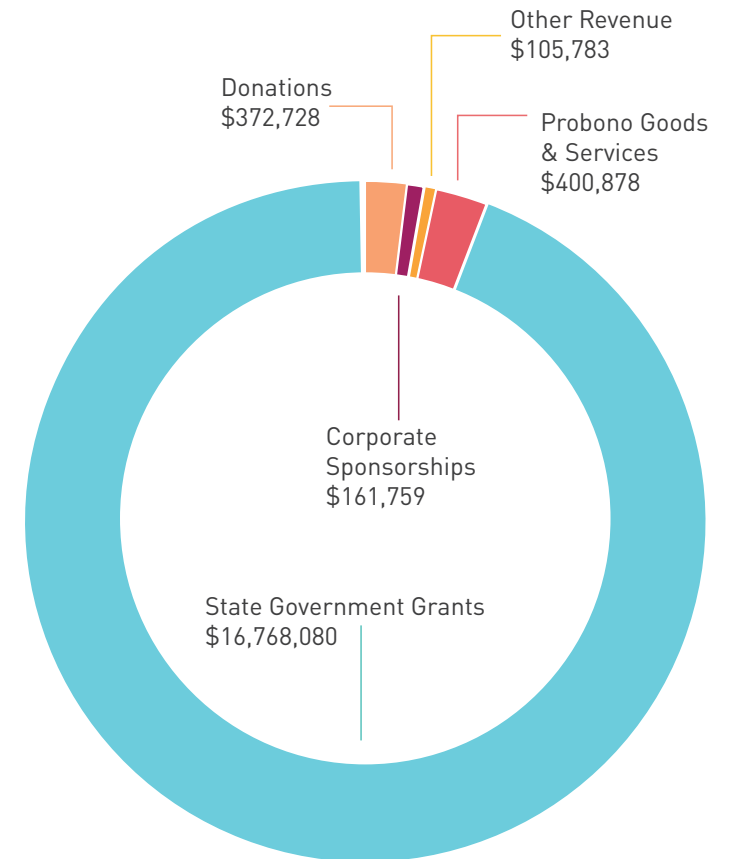
The financial year saw an increase in the value of the constructed asset of \$20.3 million to \$37.9 million. This was predominantly funded through State Government Grants in addition to borrowings from Bank Australia.

Whilst as illustrated below, the majority of our revenue was sourced from State Government Grants, we are still reliant, and most grateful for Donations, Corporate Sponsorships and Pro Bono services which have helped in establishing and promoting what is hoped to be the "most loved, well known and visited home for the LGBTIQ community in Australia".

The coming financial year will see the completion of the construction of the Victorian Pride Centre, the cost of which will largely be funded through borrowings from the Treasury Corporation of Victoria. Once opened we anticipate our revenue mix to substantially change to a more balanced mix of tenancy revenue, corporate sponsorships, fundraising and donations.

A copy of a full set of financial statements can be provided on request, we have extracted the Directors Declaration, Audit Opinion and Balance Sheet on the following pages.

2020 Victorian Pride Centre Revenue



Balance Sheet

Victorian Pride Centre Ltd
As at 30 June 2020

	30 JUN 2020 A\$	30 JUN 2019 A\$
Assets		
Current Assets		
Cash and Cash Equivalents	2,462,189	5,247,492
Trade and Other Receivables	130,331	25,000
Other Assets	7,500	1,500
Total Current Assets	2,600,020	5,273,992
Non-Current Assets		
Land and Buildings	37,918,767	17,583,229
Total Non-Current Assets	37,918,767	17,583,229
Total Assets	40,518,787	22,857,221
Liabilities		
Current Liabilities		
Trade and Other Payables	713,022	1,688,515
Other Current Liabilities	1,861,276	631,851
Total Current Liabilities	2,574,298	2,320,365
Non-Current Liabilities		
Other Non-Current Liabilities		
BA Loan Facility	501,557	-
Total Other Non-Current Liabilities	501,557	-
Total Non-Current Liabilities	501,557	-
Total Liabilities	3,075,855	2,320,365
Net Assets	37,442,933	20,536,855
Equity		
Current Year Surplus	16,906,077	10,467,948
Accumulated Surplus	20,536,855	10,068,907
Total Equity	37,442,933	20,536,855

Directors' Declaration

Victorian Pride Centre Ltd For the year ended 30 June 2020

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, present fairly the company's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

On behalf of the Directors

Chair 
Jude Munro

Sign date: 29/10/2020

Independent Audit Report to the members of Victorian Pride Centre Ltd

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a special purpose financial report of Victorian Pride Centre Ltd (the Company), which comprises the statement of financial position as at 30 June 2020, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2020 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and the Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and *Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-Profits Commission Regulations 2013* and the *Australian Charities and Not-for-profits Commission Act 2012* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

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Independent Audit Report to the members of Victorian Pride Centre Ltd

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Banks Group Assurance Pty Ltd

Banks Group Assurance Pty Ltd, Chartered Accountants
Authorised audit company number 294178 (ACN 115 749 598)

Andrew Fisher

Andrew Fisher, Partner
Registration number 306364

Melbourne, Australia

29 October 2020

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The Victorian Pride Centre respectfully acknowledges the Yalukut Weelam Clan of the Boon Wurrung peoples. We pay our respects to their Elders, both past and present. We acknowledge and uphold their continuing relationship to this land, the land on which the Victorian Pride Centre stands.

CONTACT DETAILS

For further information, please email contact@pridecentre.org.au
79-81 Fitzroy Street, St Kilda
@vicpridecentre and www.pridecentre.org.au

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2019-2020



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